

Cherokee County Airport Authority

Airport Redevelopment Project

Fact Sheet

<u>Project Features</u>	<u>Existing</u>	<u>When Completed</u>
1. Runway Length	3,414	5,000
2. Runway Width	75	100
3. Number Hangar Aircraft	52	200
4. Number Aircraft at Tie-Down	48	100
5. Annual State Property Tax Revenue on Based Aircraft	minimal	\$25K
6. Annual General Fund Tax Revenue on Based Aircraft	\$15K	\$725K
7. Annual School Board Tax Revenue on Based Aircraft	\$37K	\$1,985K
8. Equivalent Tax Revenue from building 1,700 new home by 2015		

Total Airport Redevelopment Cost: \$34,000,000

Project Milestones

	<u>Date</u>
1. Complete Partial Parallel Taxiway beyond Fuel Farm	9/2007
2. Complete North Side Passenger Ramp	12/2007
3. Complete Grading Runway Extension to 4,400ft.	4/2008
4. Complete 10,000 sf Passenger Terminal	9/2008
5. Relocate FBO across Runway-Complete new hangars for 10 aircraft	9/2008
6. Complete South Side Parallel Taxiway	10/2008
7. Complete new hangars for 86 aircraft (cumulative available=115)	9/2009
8. Complete Grading Runway and Taxiway Extension to 5,000 Ft.	4/2010
9. Pave and Open Runway to 5,000 Ft.	7/2010
10. Complete new hangars for 34 aircraft (cumulative available=149)	3/2011
11. Complete new hangars for 51 aircraft (cumulative available=200)	9/2012